

Keeping on top of increasing group insurance costs

Statistics Canada reports an average increase of 1.4% in the Consumer Price Index from March 2007 to March 2008. In this same period, gas prices at the pump increased by 7.9%.



For comparison purposes, Canadian private health care plan costs increased on average by 13.5%, mainly due to continuing escalation in prescription drug costs. Average dental care cost increases of 9%, mainly due to increased utilization, and provincial dental association fee guide increases, have not softened the blow.

Continued double-digit combined annual increases in health and dental care costs should be anticipated! We recognize, however, that employer-sponsored group insurance plans must remain both affordable and comprehensive, so that employers can retain, and attract good employees. For these reasons, we offer our clients a wide array of cost containment options for their Extended Health Care, and Dental benefits.

***PWI Insurance Services** are independent group insurance brokers, and third party administrators. For more information on the services we offer, contact us at 800-265-2178, or info@pwi-insurance.ca.*
