

El Premium Rate Reduction

The Short Term Disability (Weekly Income) benefit under your group insurance plan qualifies for an El premium rate reduction - i.e. a lower employer El rate!

The following illustration will give you an idea of the savings available if you apply for the premium rate reduction:

In 2010, the employee El premium for an individual earning \$500 per week is \$8.65, with the **regular** employer premium being $\$8.65 \times 1.4 = \12.11 .

With the full premium rate reduction, the employer El premium rate factor is reduced from 1.4 to 1.169 (times the employee El premium) - $\$8.65 \times 1.169 = \10.11 .



That is a total savings of \$2.00 per employee per week or approximately \$8.67 per employee per month!

PWI Insurance Services are independent group insurance brokers, and third party administrators. For more information on the services we offer, contact us at 800-265-2178, or info@pwi-insurance.ca.